

United States of America Economy Crisis

I spent the last week reading articles and watching the news on line regarding the issues surrounding the United States of America Economy Crisis. Personally I decided that the most important issue facing our nation today in my opinion, is the economy. A problem in my eyes, affects most everyone in our nation. Our economy today is very scarce, the infinite resources that should be available are insufficient to satisfy and meet the needs of the important citizens here. The financial benefits that should be there for those in need and those that deserve to be able to protect their earnings have disappeared because of the nations deficit. The department heads of this country are absent in this time of need, and the recourses that they would have to offer are vacant and void of something that should be rightfully ours. In short the economic problem is the cause of poor choices and has left our government and the people of this nation a good picture of our leaders limited means and unlimited wants. His spending and poor judgment has left us with a harsh reality of a economic disaster.

The basic needs of survival are important for the function of the economy, wants are the driving forces which stimulate a demand for goods and services. In order to curb the economic problems, economists must classify the nature and different wants of consumers. They need to prioritize wants and needs to insure the organizations production do not exceed our financial recourses. If they are careful it is possible to satisfy our needs first and as many wants as possible to make this a greater nation. The fact of the matter our President has spent and authorized more spending than our country can afford, which he has resorted to borrowing money and recourses from other nations

to aid in our countries debt. This only adds more debt. The president has authorized more spending than several of our past presidents combined spending, this has left us in a devastating place.

When president Obama entered office on January 20th, 2009 the economy was issue number 1. It still is today. Jobs losses peaked in early 2009, and steadily declined throughout the year. The economy finally started creating jobs in the beginning of 2010, but then employers pulled back in the summer. A similar trend occurred in 2011, and then again in 2012, when strong momentum early in the year stumbled in the spring. According to a report released by U. S. Treasury on Tuesday, September 4th, the national debt has now topped \$ 16 trillion for the first time in history. The level of debt has been climbing steadily since the late 1990's but has picked up pace as of late, reaching a new record that is likely to rise higher in the coming years. Considering there are approximately 314 million residents in the United States at the moment, some quick math shows that each American citizen's share of the national debt is approximately \$50,955.

“I believe that we can no longer push off the tough decisions until tomorrow, “ said Virginia House Republican Eric Cantor. “It's time to address the serious fiscal challenges we face and stop spending money we don't have. President Obama has refused to cut certain programs and, if he wins reelection, has already promised to again push for tax hikes on upper income Americans as a solution to the problem.”

In Conclusion I think is our responsibility as American Citizens to become well informed about what's going on in our country and the incredible debt that now rests on each of our shoulders. I believe it would be beneficial all of our fellow citizens to think about the reality of where our leaders have taken us and buried us in debt, when

considering their choice of candidates for re-election. I personally intend on knowing all I can about the candidates and their ideals, plans, and interests in reviving our country, this will allow me to make better choices and decisions in who I want to run our country. I am grateful that I still have a voice in being a part of the election process. I feel that if you want to have an opinion about what goes on in our nation you should take the opportunity to vote and let your voice be heard. The conditions of our living and the desire for a better future rests in our hands, we need to use the right to vote as a way to make ourselves heard. We are not powerless to the overwhelming debt crisis, we have to opportunity to make a change and a better tomorrow for our children if we take the time to let ourselves be heard.